

**CSSR & SRRM DEGREE & PG COLLEGE
(AUTONOMOUS)
Re-Accredited with 'A' Grade by NAAC(Cycle-II)**

Kamalapuram

**BOARD OF STUDIES
DEPARTMENT OF ECONOMICS**

Academic Year: 2024-25

SEMESTER-II

BoS Meeting-II

Date: 31-12-2024

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3. Course Structure
4. Syllabus (with course outcomes)
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8. Panel of Examiners & Question Paper setters

Board of Studies
Department of Economics
Minutes of Meeting-II

The Board of Studies meeting in Economics held in the Department of Economics, CSSR & SRRM Degree & PG College (Autonomous), Kamalapuram to discuss the following agenda.

Agenda:

1. To discuss and approve the Syllabus of semester-II
2. To discuss and approve the Scheme of Course Evaluation of semester-II
3. To discuss and approve suggested techniques for Continuous Internal Evaluation of semester-II
4. To discuss and approve Question Paper Pattern For Theory of semester-II
5. To discuss and approve the list of Examiners and Moderators for the assessment of the Semester-II End exam.
6. To discuss methodologies for innovative teaching and evaluation techniques Semester-II
7. Any other matter with the permission of the chair

Minutes of Meeting:

The Board of Studies members discussed and resolved the following points in the meeting held on 31-12-2024

1. Dr.S.Nagendra presented the proposed syllabus for Microeconomics semester II, to the members, which were accepted with minor changes that accommodated some excellent suggestions to bridge the industry-academia gap and while making some finer corrections at the same time as a value-addition initiative.
2. Some specific suggestions to introduce new emerging trends related to pricing and marketing techniques from the industry perspective were given by the members to add weightage to both the syllabus.
3. For Continuous Internal Evaluation, apart from the usual Tests, members suggested adopting innovative methods: Individual Assignments/ Group Projects, wherein topics related to the syllabus can be allotted to students from newspapers, journal articles etc. to further improve economic thinking and discussions amongst students.
4. The Scheme of Course Evaluation for both the papers (External 70: Internal 30) was discussed and accepted without any changes.
5. The list of Examiners and Moderators for the assessment of the Semester End exam was also discussed and approved.
6. Various important recommendations related to methodologies for innovative teaching and evaluation techniques were discussed. Members also suggested holding workshops and seminars with focus on 'cost-benefit' analysis, benefiting the budding young entrepreneurs.
7. At the end, Dr.S.Nagendra thanked all the members for their time and contribution. The meeting concluded on a note of mutual cooperation and connection in a move towards the quest for academic excellence.

Signatures of the members present:

1. B. Sulekha
2. A. C.

The Modified syllabus by the panel members in the BoS Meeting are:

Sl. No.	Semester, Group & Title of the Paper	UNIT NAME	Modifications	Remarks/ Resolution
1	B.A. Economics, Semester-II- Course Number-3- Microeconomics	UNIT-II	Added the new topic: Demand and supply	The " Demand and Supply " chapter explains how the interaction between consumers' demand for goods and services and producers' supply of those goods determines prices and quantities in a market. Understanding the laws of demand and supply helps in predicting how various factors affect market equilibrium, prices, and economic welfare.
2			Removed the topic: Types and Factors of demand	The topic " Types and Factors of Demand " has been removed to streamline the syllabus and focus on more fundamental concepts; ensuring students gain a deeper understanding of core economic principles
3			Added the new topic: <ul style="list-style-type: none"> • Demand Function • Exception to the Law of Demand • Law of Diminishing Marginal Utility Law of Equi Marginal Utility 	These four topics are essential concepts in micro economics. Grasping their importance helps students analyze market behaviour, make informed decisions, and understand the complexities of economic systems.
4			Added the new topic: Revealed Preference Theory	The theory focuses on understanding consumer choice and preferences based on their actual purchasing behaviour, rather than relying on subjective assessments of utility or preferences.
5		UNIT-III	Added the new topic: Production and cost	The Production and Cost Economics chapter is crucial in understanding how businesses produce goods and services while managing costs.
6			Added the new topic: Law of equilibrium principle	The Law of Equilibrium Principle is a concept in economics that primarily refers to the balance that exists when supply and demand forces in a market are aligned, resulting in a stable price level and quantity of goods and services exchanged.
7		UNIT V	Added the new topic: Keynes' Liquidity Preference Theory	This theory is a cornerstone of Keynesian economics, explaining how interest rates are determined by the supply and demand for money. It emphasizes the motives behind holding money—transaction, precautionary, and speculative—which are crucial for understanding monetary policy, financial markets, and macroeconomic stability.
8			Added the new	Distribution chapter name changed the theory of distribution. For the cause of the theory of distribution in economics refers to the way in

			topic: The theory of distribution	which the total output or income of an economy is distributed among different factors of production, such as labor, capital, land, and entrepreneurship.
9			Added the new topic: Innovation theory	Innovation theory name changed Schumpeter's Innovation Theory.Schumpeter's Innovation Theory has significantly influenced the field of economics, but over time, it has evolved and been modified by new perspectives and developments in innovation theory.

1. B.S. Steel
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COURSE STRUCTURE

Year	Semester & Group	Title of the Course	Course Code	No. of Hrs/Week	No. of Credits	CIA	SEE	TOTAL
I	II BA Honours (Economics)	Microeconomics	ECO201	4	4	30	70	100

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2. ...

I B.A. Honours (Economics)

Semester-II

Title:Microeconomics

COURSE OUTCOMES

After successful completion of this course, the student will be able to understand and gain the knowledge on

CO1: Explain what is an economy, economics and differentiate between micro and macro economics

CO2: Analyses the demand of a product and estimate elasticity

CO3: Estimate production function and understand its application.

CO4: Analyze functioning of different markets and their differentiations

CO5: Examine the determination of rent, wage, interest and profit

Syllabus

Unit-1: Introduction to Economics

- Economic Activities and Economic System; Definition, Scope and Importance of Economics
- Fundamental problems of economics: Scarcity and Choice, Production Possibilities Curve
- Meaning and Scope of Microeconomics; Differences between Micro and Macro Economics
- Principles of Microeconomics: Equilibrium, Optimization, Welfare ; Methodology in Economics: Positive and Normative.

Unit -2: Demand and Consumption

- Demand: Meaning, Types and Factors; Law of Demand
- Elasticity of Demand: Meaning, Price, Income and Cross Elasticities
- Utility: Meaning, Types, Importance; Marginal Rate of Substitution (MRS), DMRS
- Indifference Curves (IC): Concept, Properties; Budget Line; Consumer Equilibrium under IC

Unit -3: Production and Supply

- Firm: Concept and Objectives; Production and Factors of Production; Concepts of Production, Cost and Revenue: Total, Average, Marginal
- Production Function: Meaning and Types; Cobb- Douglas Production Function
- Law of Variable Proportions; Laws of Returns to Scale
- Supply: Meaning, Factors, Law of Supply, Elasticity of Supply

Unit-4: Markets

- Market: Concept and Classification; Perfect Competition: Characteristics, Equilibrium of Firm and Industry
- Monopoly: Characteristics, Equilibrium, Price Discrimination
- Monopolistic Competition: Characteristics, Equilibrium, Selling Costs
- Oligopoly: Characteristics, Types, Kinked Demand Curve Model

Unit - 5: Distribution

- Distribution: Meaning, types and importance
- Rent: Ricardian Theory of Rent, Marshallian Quasi Rent
- Theories of Wage: Subsistence Theory, Modern Theory
- Theories of Interest: Classical Theory, Loanable Funds Theory
- Theories of Profit: Risk and Uncertainty Theory, Innovations Theory

References:

1. Microeconomic Analysis, Bilingual Textbook, APSCHE
2. H. L. Ahuja, Advanced Economic Theory, S. Chand, 2004
3. A. Koutsoyiannis, Modern Microeconomics – Macmillan, London.
4. P. N. Chopra, Principles of Economics, Kalyani Publishers, Ludhiana, 2018.
5. Telugu Academy Publications on Microeconomics
6. Microeconomics, Dr. Br. Ambedkar Open University Material
7. Microeconomics, IGNOU Material

Suggested Activities:

Unit-1: Group discussion on Identifying Surrounding Economic Activities

Unit-2: Project on Demand Analysis of any Good/Services and make presentation

Unit-3: Assignment on any production function or concepts of production

Unit-4: Field visit to any market and submission of a report

Unit-5: Seminar on distribution theories

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Continuous Internal Assessment:

In each semester, for every subject there are two Internal Examination with 30 marks each and time duration of 1 Hour. The Thirty marks are divided as:

Sl. No	Name of the Activity	Marks Allotted
1	Internal Examination (Written Test)	20
2	Co Circular Activities: Seminar/Assignment/JAM/Group Discussion/Poster Presentation	5
3	Extra Circular Activities: NSS/NCC/Sports/Clean & Green Activities/Community Services	5

Semester End Examinations:

The semester end examination is for 70 marks with the time duration of 3 Hours.

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I B.A. Honours (Economics)

Semester-II

Title: Microeconomics

BLUE PRINT

Duration: 3 Hrs

Total Marks: 70

SECTION-A

Answer any Five questions. Each question carries 4 Marks.

5×4 = 20 M

Topics	Questions Given	Allotted Marks
UNIT-1	1	4
	2	
UNIT-2	3	4
	4	
UNIT-3	5	4
	6	
UNIT-4	7	4
	8	
UNIT-5	9	4
	10	

SECTION-B

Answer ALL the Questions. Each question carries 10 MARKS.

5×10 = 50 M

Topics	Questions Given	No. of Questions to be Answered	Allotted Marks
UNIT-1	11	1	10
	12		
UNIT-2	13	1	10
	14		
UNIT-3	15	1	10
	16		
UNIT-4	17	1	10
	18		
UNIT-5	19	1	10
	20		

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MODEL QUESTION PAPER

MICRO ECONOMICS

Time: Three hours

Max. Marks: 70 Marks

PART-A(5x4=20 marks)

I. Answer any five of the following questions

1. Production Possibility Curve.
2. Positive Economics.
3. Budget line.
4. Production Function.
5. Elasticity of supply.
6. Price Discrimination.
7. Oligopoly.
8. Quasi Rent.
9. Uncertainty Theory of Profit.
10. Functional Distribution.

PART-B (5x10=50marks)

II. Answer all of the following questions

11. Explain the Definition and Scope of Economics.
or
12. Describe the Principles of Microeconomics.
13. Explain the meaning and types of Elasticity of Demand.
or
14. Explain the Consumer Equilibrium using the Indifference Curve
15. Mention Different Objectives of a Firm.
or
16. Explain the Law of Returns to Scale with a Diagram.
17. Define the concept of Market and Describe Market types.
or
18. Explain the Kinked Demand Curve.
19. Critically explain the Ricardian Theory of Rent.
or
20. Explain the Innovation Theory of Profit.

1. B. Scul
2. H.

· LIST OF THE QUESTION PAPER SETTERS

Sl. No	Name & Designation of the Teacher	Institutional Address	Mobile No.	Mail address
1	Dr.M.Rukmini	SVCR Government Degree College Palamaner Chittoor District Andhra Pradesh	9398014174	drukmanimallepu@gmail.com
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3	M.Raghava Reddy	B.T Government Degree College, Madanapalle	9959991318	mrreddysvu@gmail.com
4	P.Narasimhulu	Government Degree College Puttur	9441775347	mgnregsnagari@gmail.com
5	Dr.P.Subramanya Achary	Department of MBA, Sri Venkateswara College of Engineering, Tirupati	8309082823	palakonda001@gmail.com
6	Dr.SK.Karimulla	Dr.LakireddyHanimoreddy Government Degree College, Mylavaram, NTR, District, Andhra Pradesh	9182674292	karimpach@gmail.com
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10	Dr.M.Balaji Naik	Government Degree College (Autonomous), Ananthapuramu	9959932156	saibalajim@gmail.com

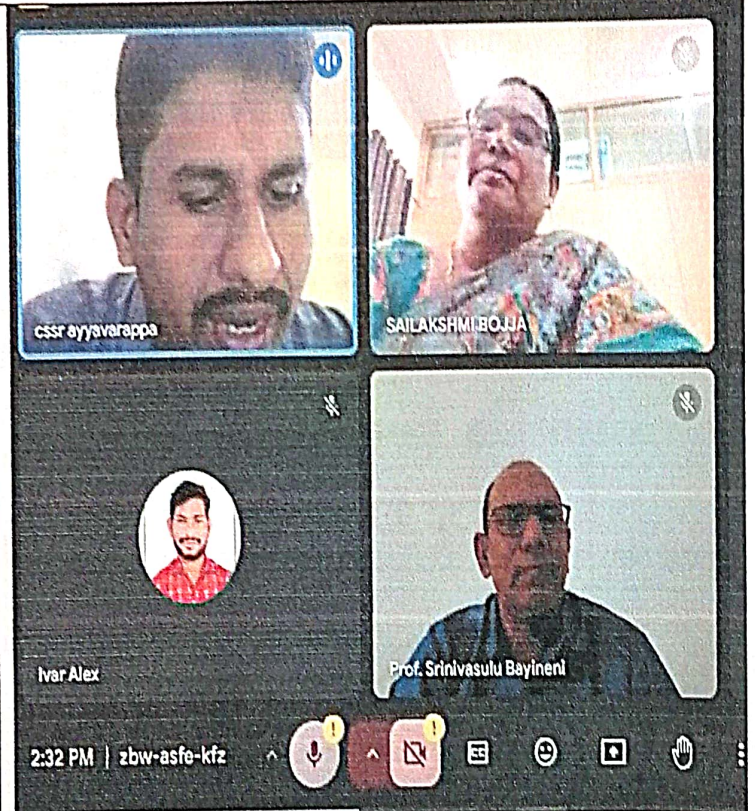
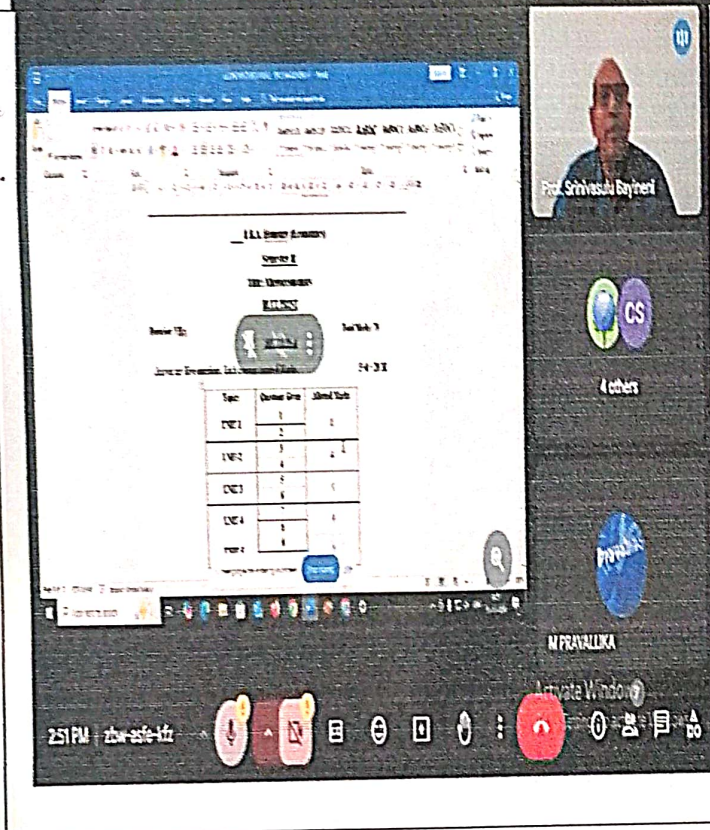
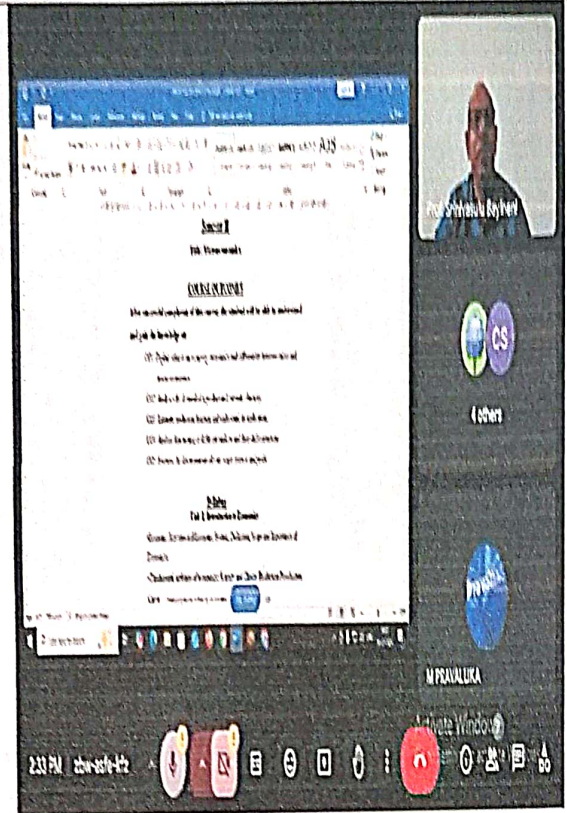
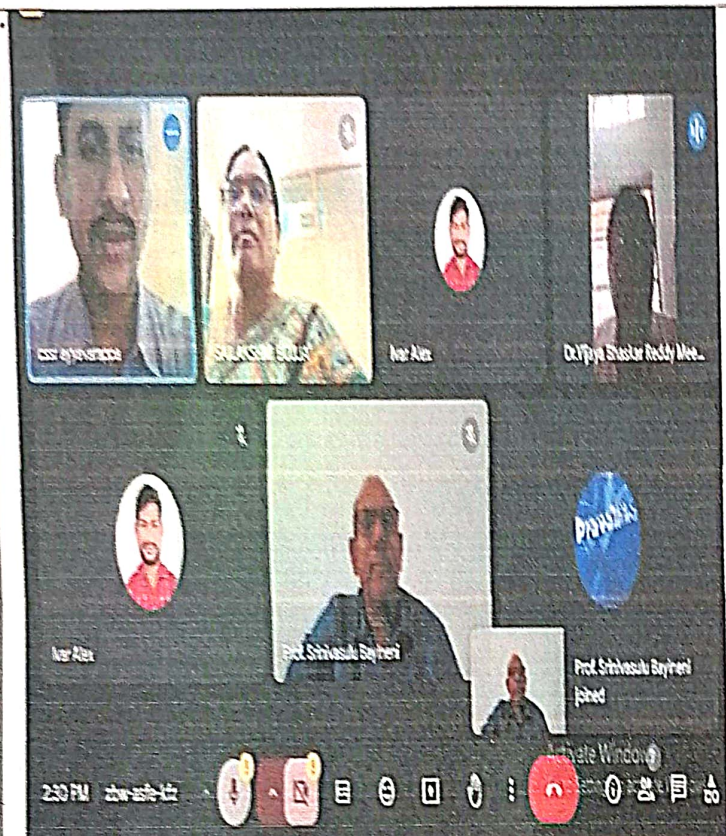
1. B. Sankar
2. M.

. LIST OF THE EXAMINERS

Sl. No	Name & Designation of the Lecturer	Institutional Address	Mobile No.	e-mail ID
1	G.Eswar Reddy,	Govt Degree College Yerraguntla	9866268093	eswarreddyguda@gmail.com
2	S.B Sreerama Naik	SCNR Govt Degree College, Proddatur,	9502975376	sbsnvrsdc@gmail.com
3	Dr.M.Sudheer Reddy	Govt Degree College, Proddatur.	99596 86828	marthalsudheer@gmail.com
4	Dr.G. Vijaya Lakshmi Devi	SKR & SKR Government College for women (A), Kadapa	9441501270	vijaya.kdp@gmail.com
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6	G.Surendra	Govt Degree College Railway Koduru	8096211962	surendragontu@gmail.com
7	B. Venu Gopal Naik	Sri Bala Siva Yogendra Maharaj Degree College (SBYMDC) onipentaraoadMydukur	99120995897	Venugb698@gmail.com

1. B. Suresh
2. A. C.

BA Economics(Major)- II Semester BoS Meeting -II Photos



cssr ayyavarappa (Presenting)

Unit-1: Introduction to Economics

- Economic Activities and Economic System: Definition, Scope and Importance
- Functional problems of Economics: Scarcity and Choice, Distinction Possibility Curve
- Meaning and Scope of Microeconomics, Differences between Micro and Macro Economics
- Principles of Microeconomics: Equilibrium, Opportunity Cost, Welfare; Methods in Economics: Positive and Normative.

Unit 2: Demand and Consumption

- Demand: Meaning, Types and Factors; Law of Demand
- Elasticity of Demand: Meaning, Price Income and Cross Elasticities
- Utility: Meaning, Types, Importance; Marginal Rate of Substitution (MRS), D
- Indifference Curves (IC): Concept, Properties; Budget Line; Consumer Equilibrium IC

2:34 PM | zbw-asfe-kfz

cssr ayyavarappa (Presenting)

Zoom Meeting: cssr ayyavarappa (You, presenting)

To avoid an infinity mirror, don't share your entire screen or browser window. Share just a tab or a different window instead.

2:47 PM | Semester - II B.O.S Meeting For Eco...

2:47 PM | zbw-asfe-kfz

ECONOMICS FOR FAMILY DISSEMINATION - I

I B.A. Honours (Economics)
Semester-II
Unit: Microeconomics
DATE PRINT

Duration: 3 Hrs
Total Marks: 54

Answer any five questions. Each question carries 4 Marks.

Topics	Questions Given	Allotted Marks
UNIT-1	1	4
	2	4
UNIT-2	3	4
	4	4
UNIT-3	5	4
	6	4
UNIT-4	7	4
	8	4
UNIT-5	9	4
	10	4

2:51 PM | zbw-asfe-kfz

cssr ayyavarappa (Presenting)

Time: Three hours
Max. Marks: 70 Marks

PART-A (54-20 marks)
Answer any five of the following questions

- Production Possibility Curve
- Positive Economics
- Budget line
- Production Function
- Elasticity of supply
- Price Discrimination
- Oligopoly
- Quasi Rent
- Uncertainty Theory of Profit
- Functional Distribution

PART-B (54-50 marks)
Answer all of the following questions

- Explain the Definition and Scope of Economics
- Describe the Principles of Microeconomics
- Explain the meaning and types of Elasticity of Demand
- Explain the Consumer Equilibrium using the Indifference Curve
- Mention Different Characteristics of a Firm
- Explain the Theory of Profit

2:52 PM | zbw-asfe-kfz

1. B-Sachin
2. A.S.

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Permanently Affiliated to Yogi Vemana University

Recognized Under 2(f) & 12(B) of UGC Act 1956

13/521, Reddy Colony, Kamalapuram-516 289, Kadapa Dist. A.P.

**Department of Economics: 2024-2025****Members Present for the Board of Studies:**

Sl. No.	Name	Designation	Position	Signature
1	Dr.S. Nagendra	Head	Chairperson	<i>[Signature]</i>
2	B. Sai Lakshmi	Assistant Professor	Member	<i>[Signature]</i>
3	Pavuluri. Hanumantha Rao Lecturer in Economics Visvodaya Government Degree College Venkatagiri, Tirupati.	Lecturer	Subject Expert	<i>Virtual Attended</i>
4	Dr.M. Vijaya Bhaskar Reddy Associate Professor in Economics, Department of Science and Humanities Sreenivasa Institute of Technology and Management Studies	Associate Professor	Subject Expert	<i>Virtual Attended</i>
5	Prof.B.Srinivasulu Department of Economics Yogi Vemana University Ph:9705639110 Email: bayineni@yvu.edu.in	Professor	Subject Expert University Nominee	<i>Virtual Attended</i>
6	K.Anand Babu SS TurboTech Hyderabad Ph:9848195965	Industrialist	Representative	<i>Virtual Attended</i>
7	P. Jagadeeswar Reddy, MBA	Alumni	Member	<i>Absent.</i>