

**CSSR & SRRM DEGREE & PG COLLEGE**

(AUTONOMOUS)

UG (CBCS) REGULAR EXAMINATIONS, OCT-2025

B.Com SEMESTER-III

**MAJOR: ADVANCED ACCOUNTING**

(w.e.f. 2024-25 Admitted Batch)

**Time: 3 hrs.**

(No additional sheet will be supplied)

**Max. Marks: 70****SECTION - A****I. Answer Any FIVE of the following. Each question carries 4 marks.****5 X 4=20 M**

1. Features of non-trading Organisation.

2. A Golf Club has kept its accounts on cash basis and the figures for 2013 are given below. You are required to prepare Receipts and Payments Account for the year.

Particulars	Rs.	Particulars	Rs.
Entrance fees received	2,500	Secretary's Honorarium	1,500
Subscriptions received	19,800	Cash in Hand (at 1-1-2013)	2,350
Green fees received	600	Locker rent received	500
Expenses paid	27,250	Cost of investment bought during the year	1,100
Surplus on Bar Account	7,500		

3. Calculate the missing figure

Capital in the beginning	?
Capital at the end	36,000
Capital Introduced	9,400
Drawings	5,600
Loss	2,800

4. Explain the salient features of single-entry system.

5. Term Used in Hire Purchase agreement

6. Ravi purchased a T.V on Hire purchase system. The cash price of the T.V was Rs. 7200. He agreed to pay in four instalments of Rs. 2000 each at the end of the year. Calculate interest for each year.

7. Explain essential features of a partnership

8. Define partnership deed. What are its contents?

9. Distinguish between revaluation a/c and realization a/c.

10. What are the entries in the case of dissolution of a Partnership Firm?

**SECTION - B****II. Answer ALL of the following questions. Each Question Carries 10 Marks.****5X10=50 M**

11. Distinguish between the receipts and payment account and income and expenditure account.

**Or**12. From the following particulars prepare **Income and Expenditure account.**

Particulars	Amount Rs.
Fee collected (including Rs. 3,000 on account of last year)	28,000
Meeting expenses	2,000
Travelling & Conveyance	800
Fee for the year outstanding	5,000
Salary paid (including Rs.300 on the account of last year)	2,400
Salary outstanding for the year	400
Entertainment Expenses	500
Tournament Expenses	1,000
Purchase of Books and periodicals	1,000
Rent	1,200
Postage, telephone and telegram charges	1,700
Printing & Stationery	500
Donations Received	800

13. From the following particulars **Prepare a statement of Profit and Loss for the year ended 31<sup>st</sup> December, 2012.**

Particulars	Opening (1.1.2012)	Closing (31.12.2012)
Cash	4,000	3,000
Bank	10,000	5,000
		(Overdraft)
Debtors	80,000	75,000
Stock	30,000	28,000
Creditors	42,000	37,000
Machinery	10,000	15,000
Furniture	1,000	1,000

The proprietor drew at the rate of Rs.750 per month. He introduced 3,000 as fresh capital.

**Or**

14. A retailer who had kept books of accounts under single entry, supplied following information to you.

**Prepare statement of profit or loss and statement of affairs as on 31-12-2020.**

Particular	1-1-2020	31-12-2020
Stock	16,700	18,500
Creditor	15,400	14,000
Debtor	11,200	10,500
Cash	250	1,200
Bank Overdraft	20,200	19,400
Bills Receivables	15,050	14,200
Furniture	1,500	1,500
Machinery	1,900	1,900

The drawings during the year amount to 2,600. Depreciate furniture by 10%. Write off Rs. 300 from machinery.

Debtors include 500 bad debts. Make Provision for doubtful debts at 5% on debtors.

15. X Purchased a machine on hire purchase system the total cost price of the machine is 31,960, payable Rs. 8000 down and three installments of 12000 ,10000 and 4000 payable at the end of the first, second and third year respectively.

Interest is charged at 5% per annum. Depreciation at 10% on straight line method.

**Prepare ledger accounts in the books of X.**

**Or**

16. Coconut Growers purchase machinery on installments basis from Y Machinery Co. Ltd. on the following terms:

- Cash down payment at the time of signing agreement Rs. 12,000
- Five annual instalments of Rs. 7,700 the first to commence at the end of twelve months from the date of cash down payment.
- Interest at 10% p.a is charged by the seller.
- Depreciation at 10% p.a on written down value method.

**You are required to calculate cash price and show the machinery account and vendor account.**

17. On 1<sup>st</sup> January, 2022 A, B and C enter into partnership contributing Rs. 2,50,000, Rs. 1,30,000 and Rs. 1,20,000 respectively and sharing profits in the ratio of 5:3:2. B and C are entitled to salary of Rs. 16,000 and Rs. 14,500 respectively per year. Interest on capital is to be allowed at 5% per annum. 5% interest is to be charged on drawings. During the year A withdraw Rs. 40,000; B Rs. 25,000 and C Rs. 15,000. Interest being A Rs. 2,250; B Rs. 1,125 and C Rs. 725. Profit in 2022 before the above mentioned adjusted was Rs. 71,400.

**Show how the profit is distributed and also prepare fixed and fluctuating capital accounts**

**Or**

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18. A and B are partners. Their profit sharing ratio is  $\frac{3}{4}$  and  $\frac{1}{4}$ . On 31<sup>st</sup> December 2024 their balance sheet is as follows:

Liabilities	Rs.	Assets	Rs.
Sundry creditor	33,200	Cash at Bank	18,000
Capital:		Bills Receivable	2,400
A	24,000	Debtors	12,800
B	12,800	Stock	16,000
		Furniture	800
		Buildings	20,000
	70,000		70,000

On 1<sup>st</sup> January 2024 C was admitted as a Partner on the following conditions

- C should bring Rs. 8000 for his  $\frac{1}{5}$ th share in future profits.
- Write off 10% depreciation on stock and furniture.
- Provide a provision of 5% on debtors and Bills receivable for doubtful debts.
- Value of buildings to be increased by 20%.
- Provision of Rs. 800 for payment of a Suit against the firm.
- An amount of Rs. 520 included in creditors need not be paid. Hence exclude it.

**Prepare Revaluation Account, Capital Account and opening balance sheet of the firm.**

19. Explain modes of dissolution of firm.

**Or**

20. Rama and Shyam were partners, sharing profits and losses as  $\frac{2}{3}$ <sup>rd</sup> and  $\frac{1}{3}$ <sup>rd</sup> respectively. On 1<sup>st</sup> January, they dissolved partnership. Their books at that date show the following:

Particulars	Rs.	Particulars	Rs.
Book-Debts	35,000	Cash in Hand	600
Stock	17,000	Bank Overdraft	1,560
Investments	9,000	Sundry Creditors	24,440
Goodwill	20,000	Capitals:	
Trade Furniture	4,400	Rama	40,000
		Shyam	20,000

The stock realised 75 per cent of its book value, and the book debts Rs, 27,800. Trade Furniture was sold for 5,000. Goodwill proved unrealizable. Investments were taken over by Rama for 12,000.

**Prepare Realisation Account, Capital Accounts and Cash Account.**

