

# CSSR & SRRM DEGREE & PG COLLEGE

(AUTONOMOUS)

UG (CBCS) REGULAR EXAMINATIONS, OCT-2025

BA Honours, SEMESTER-III

## MAJOR: PUBLIC ECONOMICS

(w.e.f. 2024-25 Admitted Batch)

Time: 3 hrs.

(No additional sheet will be supplied)

Max. Marks: 70

### SECTION-A

I. Answer any **FIVE** questions. Each Question Carries 4 Marks

5 X 4 =20 M

1. What are the differences between public from private finance?
2. Explain different types of goods.
3. Define direct taxes with examples?
4. What is Ability to pay theory?
5. Briefly explain Peacock-Wiseman hypothesis.
6. Mention any two determinants of public expenditure.
7. What are the main sources of public debt?
8. Meaning and types of Budgets.
9. Concept of vertical fiscal imbalances.
10. Explain fiscal federalism in India?

### SECTION-B

II. Answer **All questions**. Each Question Carries 10 Marks

5 X 10 =50 M

11. Explain scope and importance of public finance.  
**Or**
12. Explain the Principle of Maximum Social Advantage with a diagram?
13. Explain the various sources of public revenue.  
**Or**
14. what are the canons of taxation? Explain
15. Explain the principles of public expenditure.  
**Or**
16. Write a note on trends and patterns of public expenditure in India and recent reforms?
17. Discuss the effects and burden of public debt on the economy?  
**Or**
18. Explain the Keynesian Approach of public debt?
19. Explain the objectives and functions of fiscal policy?  
**Or**
20. Examine the objectives and recommendations of the recent Finance Commission?

